

# ROSENBERG DEVELOPMENT CORPORATION

## Building Our Future

*Over the last 14 years, the Rosenberg Development Corporation (RDC) has invested over \$11,000,000 in projects to benefit Rosenberg's future. Founded in 1995 to promote economic development through a portion of the sales tax collected by the City, the RDC has invested in projects to promote businesses, create primary jobs, and enhance our quality-of-life.*

The expanded *Rosenberg INSIDER* newsletter provides a unique opportunity to report on RDC initiatives to re-invest sales tax revenues back into the community - so from this point forward, information on current and upcoming RDC projects will be reported in this publication on a monthly basis. As we begin the start of the 2010 fiscal year, it is a good time to look back at the past year and the impact of how RDC programming has had on this community as well as to what the future holds.

The FY2009 year has been a busy one for RDC. The contribution of \$450,000 toward the recently completed reconstruction of Reese Road assisted in relocating National Oilwell Varco's Downhole Tools, L.P. (NOV) service center from the ETJ to within the City limits. NOV is nearing completion of the construction of a 60,000 square foot facility where 50 positions will be retained and 25 new positions are planned to be created. In another infrastructure project, the RDC contributed \$700,000 for the widening of Bamore Road between US-59 and Klauke Road impacting the commercial development on the west side of Bamore Road.

The RDC will soon be participating in the drainage improvement project slated for Spacek Road. These improvements will alleviate the drainage issues that have hindered the expansion of Biotics Research. The expansion of the research facility in 2010 will retain 111 jobs and create another 25 new positions.

Other projects the RDC has committed to participate in this coming year include quality of life projects. The RDC is funding \$100,000 in neighborhood park improvements focused on fencing, the removal of non-functional buildings and fresh paint for existing buildings, replacing water fountains, and providing eight seating areas for the enjoyment of park visitors.

The RDC has also dedicated \$250,000 for the lighting needed at the little league fields in the new Seabourne Creek Park Sports Complex. The park, scheduled to open in Spring 2010, will begin hosting little league tournaments bringing many visitors to Rosenberg. These tourism dollars contribute to the local economy, assist in keeping our taxes low, and help support projects such as these which enrich our quality of life.

The sales tax that is generated throughout the City helps to fund infrastructure improvements, enhance the quality of life for our residents, and improves the surroundings in which our businesses prosper. These improvements also make our City more attractive to businesses looking to relocate to the region or expand their current facilities.

The RDC Board meets monthly and the public is encouraged to attend the open meetings. For more information, visit the Economic Development website or contact the Economic Development Department.